
ST PAUL CATHOLIC CHURCH
MEETING

FINANCE COUNCIL COMMITTEE AT ST. BRUNO'S MARCH 14, 2016

Present : Fr. Ralph, Jerry Sutkiewicz, Roger Varner, Jim Dunlap, Doug Batzler, Sherri Meyer, Fr. Chuck, Tammy Lindner

Excused : John Morgen, Dan Zehnpfennig

Guest : Rita Borowski

1. Agenda was reviewed. No additions or changes.
2. Approval of minutes. Approved, no changes.
3. Checks needed to be signed by Fr. Ralph and a trustee. Done.
4. Reminder : From last month's meeting, Fr. Ralph had asked for names of parishioners to contact as a replacement for Bob McMahon, who retired from this council.

A few names were given, but any more should be emailed to Fr.

5. Fundraiser Approvals :

Sherri had emailed all the fundraising requests for review. There were 14 renewals and 1 new one. The renewals were all accepted as is. The new request was accepted but with the limitation of only running the fundraiser on 2 Sundays in August, 2016.

6. Budget Review : all information was emailed to council members last week.

This preliminary budget was without a final student count for the school, a simple carryover of accounts and staff, and no adjustments for the cluster changes about to happen. This was done so that we had a starting point for the budget. As it stood, this budget came down to having a deficit of \$58,000.

We then had discussion on the following :

- A.) School's request for \$5000 more for parish subsidy, over last year's amount, with no tuition increase and no wage increases [at present, this request was turned down]
- B.) Pastor wages and benefits, cluster director position and wages, and pastoral associate position and wages

C.) Faith Formation allocation of time and wages between the 2 churches

D.) Sherri also handed out a list of budget concerns. Here are a few –

Stewardship income/pledges are down \$76,000

Health Insurance expected to increase around 7%

Adding an additional mortgage payment into the budget (from 7 to 8)

Buildings and Grounds – some projects have been put off more than once (Ex. Repave main southwest parking lot), some furnaces in the school will probably be needing replacement this year, etc.

Adding \$5000 to the Contingency Fund

7. Financial Highlights for Feb., 2016 :

JCI : Boiler repair	\$4,325	Heat/Electric	\$10,979
Snow Plowing	\$7,401	KM Heating : new furnace in K5	\$3,249

8. Mortgage Balance : 1.) \$1,300,000(original note)current balance - \$1,270,019
2.) \$732,935(original note) current balance - \$595,935

9. Building and Grounds :

A.) Committee will be meeting by April to discuss results of a walkthrough and parking lot ideas.

10. Auction Update :

Discussion on the Gift of the Heart List (from last meeting)

11. Open Topic :

[Special Finance Council meeting scheduled for Mon. March 28, 7:00PM, at St. Paul's, to discuss budget.]

Respectfully submitted : Doug Batzler
Next scheduled meeting : Mon. April 18, 7:00PM, at St. Paul's