
ST PAUL CATHOLIC CHURCH
MEETING

FINANCE COUNCIL COMMITTEE AT ST. BRUNO'S MAY 16, 2016

Present : Fr. Ralph, Jerry Sutkiewicz, Roger Varner, Jim Dunlap, Doug Batzler, Sherri Meyer, Fr. Chuck, Tammy Lindner, John Morgen, Dan Zehnpfennig

Excused :

Guest : Rita Borowski

1. Agenda was reviewed. Added 3 items to 11 Old Business [B,C,D].

2. Approval of minutes. Approved, no changes.

3. Catholic Community Foundation – Endowment Fund management. Fr. Ralph will present.

Fr. Ralph explained that this foundation has been around since 1990. It started out with around \$20 million, and has grown to over \$100 million today.

Our current fund has around \$40,278, and is managed by Fidelity.

There was some additional discussion, but no motion or suggestion was made to change our current situation.

4. Need a date set for the Stewardship appeal – will post budget results the same weekend.

Fr. Chuck started the discussion with his opinion that an appeal at this time would not be best due to all the changes that have just happened. (Mass schedule, etc.)

Other options were discussed, and the committee went into “executive session” for discussion.

Results of this session was that we will leave the budget as it is presently, in order to present it to the Archdiocese.

5. Rescue Dog proposal – see handout. Sherri to discuss.

Since we need an “IT” replacement for Dick Stevens, Sherri checked on other avenues of computer support, and suggested that we use the Rescue Dog company for this task. They current work with St. Paul’s School and also St. Bruno’s.

Sherri also pointed out that there will be some excess funds from the admin portion of the budget, and that this would cover the proposed contract with them.

After some discussion, a motion was made to use these funds to prepay Rescue Dog \$4,824 for a 2016-2017 support contract. The motion was 2nd and passed.

6. Wells Fargo – signatures needed : Fr. Ralph and Jim.

7. Financial Highlights for April, 2016 :

Snow Plowing \$3,445 Lent Postcards \$350
New Server disk drives for Parish \$190 (labor donated, need of technology assistance in future)
Delzer printing of Stewardship Letters/Annual Report (last fall) [invoice never sent] \$1,464

8. Mortgage Balance [as of Apr. 30] : 1.) \$1,300,000(original note)current balance - \$1,260,205
2.) \$732,935(original note) current balance - \$595,935

9. 2016 Dinner/Auction results :

| 2016 Actual | 2016 Budgeted | 2015 Actual |
|-------------|---------------|-------------|
| \$57,222 | \$54,200 | \$52,951 |

Gift of the Heart : [New bells, clocks, and intercom for the school (est. \$17,000)]
\$25,022

10. Contingency Fund balance – Acct. # 1521 on balance sheet [\$73,065] Jim to discuss.

Set up for Building and Grounds emergencies, not day to day B&G repairs/maintenance like new carpet, windows, etc.

After some discussion, it was decided that more information was needed, and that a more detailed report will be presented at next month's meeting.

11. Old business :

A.) Building and Grounds Parking lots -- how to proceed with funds of 20K minimum needed

Roger gave a summary on what has been done so far, and a review of what work would be covered by the 20K. [work to be completed during the summer]

Roger also said that quote requests went out to a number of vendors, and we will revisit this at next month's meeting for vendor approval.

B.) Finance Council membership :

After some discussion, Dan said that he would send out an updated copy of the "norms" currently used by Pastoral Council, for discussion at next month's meeting.

[Old Business cont.]

C.) Mass attendance and collections comparison :

Data collection and comparison is underway. As soon as an initial document is ready, it will be emailed out to all members of both councils.

D.) Status of Personnel Committee

Jim will contact the previous members of this committee, and also contact the trustees of St. Bruno's, for setting up a meeting.

12. Open Topic :

Nothing to add.

Respectfully submitted : Doug Batzler

Next scheduled meeting : Mon. June 20, 7:00PM, at St. Paul's